

Obituaries:

Private Funeral Set For Victor Emanuel; Avco Head

Private funeral services will be held for Victor Emanuel, chairman of the board of directors of Avco Corp.—an important factor in missile and space technology, aircraft engine manufacture, broadcasting, farm equipment and other fields.

Burial will be in Kensico Cemetery in Valhalla, N. Y.

Mr. Emanuel died Saturday at his home in Ithaca, N. Y., after a brief illness. He was 62.

Mr. Emanuel visited Nashville at least twice—on May 26, 1939, and again on April 10, 1957.

During the 1957 visit he attended an annual stockholders meeting of Avco's Crosley Division plant here. He was also a director of Crosley Broadcasting Co. At that time he granted a rare interview and stated, "The Nashville plant, we think, has one of the greatest places among our company plants.

"It has a more balanced status of both commercial and industrial operations than ever before," he pointed out.

Born in Dayton, Ohio, Mr. Emanuel was the son of Albert and Deborah Rieser Emanuel. He became a leader in the utility field and was established as one of the nation's leading industrial financiers in his 20s. In 1937 he headed a group which purchased the Aviation Corp, known today as Avco.

As head of Avco, Mr. Emanuel guided its growth as a widely diversified enterprise. During World War II, Avco and its associated companies, including Consolidated-Vultee and New York Shipbuilding, were the third largest producers of government materiel.

During the war, the Avco family did a superb job. Out of plants spread across the United States, Avco poured on an amazing array of products: B-24 bombers, aircraft carriers, a battleship (the South Dakota), marine engines, aircraft engines and parts. During four years the Avco family turned out more than \$4,000,000,000 worth of products.

The guiding genius of this outstanding record was Mr. Emanuel, who was once described by a Wall Street official:

"He has the most brilliant mind in the U. S."

Mr. Emanuel's interest in aviation stemmed from his boyhood in Dayton when the Wright brothers were working on their invention. He served with the U. S. Naval Flying Corps during World War I.



VICTOR EMANUEL

Mr. Emanuel attended St. Mary's College—now the University of Dayton — and later received an honorary L.L.D. He attended Cornell University from 1915 to 1918 and was awarded a degree as a war alumnus.

His father, a self-taught lawyer, pioneered in the public utilities business in Dayton. The father's illness in 1918 made it imperative that young Emanuel give up his plans to pursue a teaching career and enter business. In 1920 he married Dorothy Elizabeth Woodruff of Ithaca.

In 1923 his father retired from active management of the National Electric Power Co. and Mr. Emanuel, in association with Arthur Allyn of Chicago, bought out his father's interests. He and Allyn put up about \$750,000 and got the rest of the nearly \$5,000,000 they needed for the deal through public stock issues.

The new Emanuel-Allyn company (National Electric Power Co.) promptly expanded in all directions and soon controlled 14 utilities sprawled across the nation. At the end of 1926 he and Allyn sold their interests for approximately \$13,000,000.

Mr. Emanuel lived in England part of the time from 1927 to 1934. While there he was master of the Woodland Pytchley Hounds and later was joint master of the Pytchley Hunt. He also raced horses in England and the United States.

He fox-hunted with the Prince of Wales, King George and Prime Minister Stanley Baldwin.

Mr. Emanuel was president of Avco of Canada, Limited; a director of Republic Steel Corp., and a director of Moffats Limited.

He was active in various civic and philanthropic endeavors throughout his career. In 1926 he purchased and gave to the Cornell University Library its Wordsworth collection of William Wordsworth memorabilia to which he periodically made additions. In 1927 he gave \$300,000 to the University of Dayton, of which he was a lay trustee, for the establishment of the Albert Emanuel Library as a memorial to his father.

In 1947 a donation to Cornell, of which he also was a trustee, made possible establishment of the Victor Emanuel Lecture Fund.

He was a director of the Cornell Aeronautical Laboratory Inc., a member of the Aviation Research and Advisory Committee of the Harvard University Graduate School of Business Administration and a member of the advisory committee of the Case Institute of Technology, as well as a director and member of the executive committee of the National Fund for Medical Education. Additionally, he was a trustee and member of the executive committee of the Robert A. Taft Memorial Foundation and a director of the Foundation for American Agriculture and the National Industrial Conference Board.

During World War II he served as a director and part-time president of the Aircraft War Production Council, and industry member of the War Manpower Commission, a director of the General Aniline and Film Corp. and the General Dye Stuffs Corp.

He was a member of the Cloud Club, Lawyers Club, Turf Club, Field and Wings Club, all of New York City. Other clubs included the Ranelagh Club, Roehampton Club, Hurlingham Club, International Sportsmen's Club, Pilgrims Club and the Royal Automobile and Royal Motor Yacht Club, all of England.

Mr. Emanuel, who was called V. E. by his associates, is survived by his widow, Mrs. Emanuel; two sons, Albert Emanuel II, Wynnewood, Pa., and Barton Emanuel, Suffolk, England; a brother, Elard J. Emanuel, Beverly Hills, Calif., and three grandchildren, Barton Woodruff, Geoffrey Scott and Kerryn Andrew Emanuel.