

NEWS OF AVCO

Monday, November 28, 1960.

VICTOR EMANUEL



Victor Emanuel, chairman of the board of Avco Corporation, died at his home in Ithaca, New York, last Saturday after a brief illness. He was 62 years old.

Born in Dayton, Ohio, he was the son of Albert and Deborah Rieser Emanuel. He became a leader in the utility field and was established as one of the nation's leading industrial financiers in his twenties. In 1937, he headed a group which purchased The Aviation Corporation.

As head of Avco, Mr. Emanuel guided its growth as a widely-diversified enterprise. During World War II, Avco and its associated companies, including Consolidated-Vultee and New York Shipbuilding, were the third largest producers of government materiel.

#### Interested in Aviation since Boyhood

Mr. Emanuel's interest in aviation stemmed from his boyhood in Dayton when the Wright brothers were working on their invention. He served with the US Naval Flying Corps during World War I.

Mr. Emanuel attended St. Mary's College -- now the University of Dayton -- and later received an honorary LL. D. He attended Cornell University from 1915 to 1918 and was awarded an A. B. as a war alumnus.

His father, a self-taught lawyer, pioneered in the public utility business in Dayton. The father's illness in 1918 made it imperative that young Emanuel give up his plans to pursue a teaching career and enter business. In 1920 he married Dorothy Elizabeth Woodruff of Ithaca.

#### Entered Utility Field

In 1923, his father retired from active management of the National Electric Power Co. and Mr. Emanuel, in association with Arthur Allyn of Chicago, bought out his father's interests. He expanded the business rapidly until it included 14 utility companies scattered over the United States. At the end of 1926 he and Mr. Allyn sold their interests.

Mr. Emanuel lived in England part of the time from 1927 to 1934. While there he was Master of the Woodland Pytchley Hounds and later Joint Master of the Pytchley Hunt. He also raced horses in England and the United States.

#### Was Republic Steel Director

Mr. Emanuel was president of Avco of Canada, Ltd. ; a director of Republic Steel Corporation, and a director of Moffats Ltd.

He was active in various civic and philanthropic endeavors throughout his career. In 1926 he purchased and gave to Cornell University Library its Wordsworth Collection of William Wordsworth Memorabilia to which he periodically made additions. In 1927 he gave \$300,000 to the University of Dayton, of which he was a lay trustee, for the establishment of the Albert Emanuel Library as a memorial to his father.

#### Held University Posts

In 1947 a donation to Cornell, of which he also was a trustee, made possible establishment of the Victor Emanuel Lecture Fund. He was a director of the Cornell Aeronautical Laboratory, Inc. , a member of the Aviation Research Advisory Committee of the Harvard University Graduate School of Business Administration, and a member of the Advisory Committee of the Case Institute of Technology as well as a director and member of the executive committee of the National Community Fund for Medical Education.

Mr. Emanuel also was a trustee and member of the executive committee of the Robert A. Taft Memorial Foundation and a director of the Foundation for American Agriculture and the National Industrial Conference Board.

Served on Aircraft War Production Council

During the second World War he served as a director and part-time president of the Aircraft War Production Council, an industry member of the War Manpower Commission of Region II, and a director of the General Aniline and Film Corp. and the General Dyestuffs Corp.

He was a member of the Cloud Club, Lawyers, Turf & Field and Wings Clubs of New York City. Other clubs included the Ranelagh Club, Pilgrims Club and the Royal Automobile and Royal Motor Yacht Club, all in England.

Survived by Wife and Two Sons

He is survived by Mrs. Emanuel; two sons, Albert Emanuel, Wynnewood, Pa., and Barton Emanuel of Suffolk, England; a brother, Ellard J. Emanuel of Beverly Hills, Calif., and three grandchildren, Barton Woodruff, Geoffrey Scott and Kerry Andrew Emanuel.

Funeral services will be private. Interment will be at Kenisco Cemetery in Valhalla, New York.

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## Victor Emanuel, Chairman Of Avco Corp. Board, Dies

NEW YORK MIRROR,

### Victor Emanuel, Executive Was 62

ITHACA, N. Y., Nov. 26 (AP).—Victor Emanuel, 62, board chairman of the Avco Corporation and a director of Republic Steel Corp. died today at his home.

He also was a director of the Crosley Broadcasting Co. In World War II, he served as director and president of the Aircraft Production Council and as member of a regional war manpower commission. He was a Navy flier in World War I.

He is survived by his wife, the former Dorothy Woodruff; two sons, Albert, 2d, of Philadelphia, and Barton, of New Market, England; a brother Ellard J., and three grandsons.

### SUNDAY NEWS

#### VICTOR EMANUEL

Ithaca, N. Y., Nov. 26 (AP).—Victor Emanuel, 62, board chairman of Avco Corp., died today at his home. He was a director of Republic Steel Corp. and the Crosley Broadcasting Co. In World War II he served as director and president of the Aircraft Production Council and as member of a regional War Manpower Commission. He was a Navy flier in World War I. He was also a trustee of Cornell University, from which he was graduated in 1919. He was a native of Dayton, Ohio. Private services will be conducted at Kensico Cemetery, Valhalla, Westchester County. He is survived by his wife, the former Dorothy Woodruff, and two sons, Albert 2d of Philadelphia and Newmarket, England.

#### Special to the Herald Tribune

ITHACA, N. Y., Nov. 26.—Victor Emanuel, sixty-two, chairman of the board of Avco Corp. and a director of Republic Steel Corp., died today at his home here after a brief illness.

Born in Dayton, Ohio, Mr. Emanuel attended St. Mary's College, now known as the University of Dayton, and later received an honorary degree. He entered Cornell University in 1915 but enlisted in the Navy Flying Corps during his junior year. He was awarded his degree as a war alumnus in 1929.

#### Developed Utilities

His father, Albert Emanuel, was active in the public utility business in Dayton and in 1923 the son, along with Arthur Allyn of Chicago, bought out his father's interest in National Electric Power Co. They expanded the business until it included fourteen utilities across the country. They sold out their interest in 1926.

Mr. Emanuel married Dorothy Elizabeth Woodruff of Ithaca in 1920. In 1933 she divorced Mr. Emanuel in Reno, Nev., and married Philip Henry Lloyd in England. Four years later she divorced Mr. Lloyd and then was remarried to her former husband in 1938.

Mr. Emanuel lived in England from 1927 to 1934, and newspaper accounts of that era refer to him as the "squire" of Rockingham Castle, an 800-year-old castle near Kettering, built in the days of William the Conqueror. While there he was master of the Woodland Pytchley Hounds and maintained a stable of horses which raced in England and the United States.

In 1937 he headed a group which bought Aviation Corp., known today as Avco Corp., a diversified concern operating in the missile, aircraft engine, broadcasting, farm equipment and other fields. During World War II, Avco and its associated companies, Consolidated-Vultee and New York Shipbuilding, were a major producer of defense equipment.

Active in various civic and philanthropic endeavors, Mr. Emanuel, in 1926, bought and gave to the Cornell University library its collection of William Wordsworth memorabilia. In 1927, he gave \$300,000 to the University of Dayton for the establishment of the Albert Emanuel Library as a memorial to his father.

As a trustee of Cornell he donated in 1947 funds to establish the Victor Emanuel Lecture Fund. He was a director of the Cornell Aeronautical Laboratory, Inc., a member of the aviation research advisory committee of the Harvard University Graduate School of Business Administration and a member of the advisory committee of the Case Institute of Technology, as well as a trustee and member of the executive committee of the Robert A. Taft Memorial Foundation.

#### On Aircraft Commission

During World War II Mr. Emanuel was a director and part-time president of the Aircraft War Production Commission and a director of General Aniline & Film Corp. and the General Dyestuffs Corp.

He was a member of the Cloud Club, Lawyers, Turf & Field and Wings Clubs of New York City. Other clubs included the Ranelagh Club, Roehampton Club, Hurlingham Club, International Sportmen's Club, Pilgrims Club and the Royal Automobile and Royal Motor Yacht Club, all in England.

Surviving are his wife; two sons, Albert Emanuel II, of Wynnewood, Pa., and Barton Emanuel of Suffolk, England; a brother, Ellard J. Emanuel of Beverly Hills, Calif., and three grandchildren.

The funeral service will be private. Interment will be at Kensico Cemetery, Valhalla, N. Y.